



STATE PUBLIC WORKS BOARD
March 18, 2016

MINUTES

PRESENT:

Ms. Eraina Ortega, Chief Deputy Director, Department of Finance
Mr. Malcolm Dougherty, Deputy Director, Department of Transportation
Mr. Daniel Kim, Director, Department of General Services
Mr. Blake Fowler, Director, Public Finance Division, State Treasurer
Mr. Tom Yowell, Chief Deputy Director, State Controller

CALL TO ORDER AND ROLL CALL:

Ms. Eraina Ortega, Chairperson of the Board called the meeting to order at 11:00 a.m.
Ms. Karessa Belben, Executive Secretary for the Board, called the roll. A quorum was established.

BOND ITEM:

Bond Item 1: If approved, this bond item would adopt a resolution to authorize the execution of a Restructuring Agreement between the Board and California State University Board of Trustees and would approve the execution of documents and other related actions necessary to defease approximately \$775 million of the Board's bonds previously issued to fund California State University capital projects.

There were no questions or comments from the public or the Board.

A motion was made by Mr. Fowler and seconded by Mr. Dougherty to approve and adopt the resolution for the Bond Item. The motion was passed unanimously (Ms. Ortega, Mr. Kim, Mr. Dougherty, Mr. Fowler, and Mr. Yowell all voting aye).

CONSENT ITEMS:

There were no consent items.

ACTION ITEMS:

Ms. Lukenbill presented one Action Item to the Board.

Action Item 1: If approved, the requested action would authorize site selection of two assessors parcels in full or in part.

There were no questions or comments from the Board or public.

A motion was made by Mr. Dougherty and seconded by Mr. Kim to approve Action Item 1. The Action Item was approved by a 3-0 vote (Ms. Ortega, Mr. Kim, and Mr. Dougherty voting aye).

OTHER BUSINESS:

There was no other business to present at this meeting.

REPORTABLES:

There were no reportables to present at this meeting.

NEXT MEETING:

Ms. Ortega stated the next Board meeting is scheduled for Friday, April 14 at 10:00 a.m. in Room 113 at the State Capitol.

The meeting was adjourned at 11:04 a.m.