



CALIFORNIA STATE
PUBLIC WORKS BOARD

EDMUND G. BROWN JR. • GOVERNOR

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NOTICE OF MEETING

STATE PUBLIC WORKS BOARD

Thursday, March 26, 2015 at 10:00 a.m. in Room 126,
State Capitol, Sacramento, California

AGENDA

- I. Roll Call
- II. Bond Items Page 2
- III. Consent Items Page 7

Pursuant to section 11125 of the Government Code, notice of all Board meetings will be given at least ten days in advance and such notice must include a copy of the agenda. Members of the Public may address the Board prior to it taking action on any matter in the agenda.

This notice and the Board agenda for the current month are available on the Internet at: <http://www.spwb.ca.gov>.

Individuals who need disability-related accommodation, including auxiliary aids for effective participation at this public meeting are invited to make their requests and preferences known to Aurelia Bethea at (916) 445-9694 or e-mail to aurelia.bethea@dof.ca.gov five days prior to the meeting.

BOND ITEMS

BOND ITEM—1

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
2015 SERIES A, LEASE REVENUE BONDS
SOLANO JAIL**

Project: **Solano Jail**

Location and Participating County: Solano County

Authority: Sections 15820.90 - 15820.907 of the Government Code

Consider adoption of a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Bonds, Department of Corrections and Rehabilitation, 2015 Series A, Solano Jail.
2. Approve the form of and authorize the execution of a Supplemental Indenture to the Master Indenture, between the State Treasurer and the Board.
3. Approve the form of and authorize the execution of a Site Lease between the Department of Corrections and Rehabilitation (CDCR) and the Board.
4. Approve the form of and authorize the execution of a Facility Lease between the Board and the CDCR.
5. Approve the form of and consent to and acknowledge a Facility Sublease between the CDCR and the participating county.
6. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
7. Approve the form of and authorize the execution of a Purchase Contract by and among the Board, the State Treasurer and the underwriters named therein.
8. Approve the form of and authorize the delivery of a Preliminary Official Statement.
9. Approve and authorize the delivery of an Official Statement.
10. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Estimated Project Costs to be Financed	\$61,545,000
Estimated Par Value of Bonds to be Issued	\$52,935,000
“Not To Exceed” Par Amount	\$64,120,000

BOND ITEM—2

**JUDICIAL COUNCIL (0250)
2015 SERIES B, LEASE REVENUE BONDS
LOS BANOS COURTHOUSE**

Project: **Los Banos Courthouse**

Location: Merced County

Authority: Chapter 25, Statutes of 2014, Item 0250-301-0668 (2)

Consider adoption of a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Bonds, Judicial Council of California, 2015 Series B, Los Banos Courthouse.
2. Approve the form of and authorize the execution of a Supplemental Indenture to the Master Indenture, between the State Treasurer and the State Public Works Board.
3. Approve the form of and authorize the execution of a Site Lease between the Judicial Council and the Board.
4. Approve the form of and authorize the execution of a Facility Lease between the Board and the Judicial Council.
5. Approve the form of and authorize execution of a Project Delivery Agreement between the Board and the Judicial Council.
6. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
7. Approve the form of and authorize the execution of a Purchase Contract by and among the Board, the State Treasurer and the underwriters named therein.
8. Approve the form of and authorize the delivery of a Preliminary Official Statement.
9. Approve and authorize the delivery of an Official Statement.
10. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Estimated Project Costs to be Financed	\$21,889,000
Estimated Par Value of Bonds to be Issued	\$22,425,000
“To Not Exceed” Par Amount	\$27,765,000

BOND ITEM—3

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
2015 SERIES C, LEASE REVENUE REFUNDING BONDS
VALLEY STATE PRISON**

Refunded Bonds: Department of Corrections and Rehabilitation, 2005 Series H, California State Prison – Madera County, Valley State Prison for Women, formally known as Valley State Prison

Authority: Section 15840 of the Government Code

Consider adoption of a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Refunding Bonds, Department of Corrections and Rehabilitation, 2015 Series C, Valley State Prison.
2. Approve the form of and authorize the execution of a Supplemental Indenture to the Master Indenture, between the Board and the State Treasurer.
3. Approve the form of and authorize the execution of a Site Lease between the Department of Corrections and Rehabilitation (CDCR) and the Board.
4. Approve the form of and authorize the execution of a Facility Lease between the Board and the CDCR.
5. Approve the form of and authorize the execution of Escrow Agreements between the Board and the State Treasurer.
6. Approve the form of and authorize the execution of a Termination Agreement for the Transfer of Jurisdiction of State Owned Real Property and Facility Lease between the Board and the CDCR.
7. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
8. Approve the form of and authorize the execution of a Purchase Contract by and among the Board, the State Treasurer, and the underwriters named therein.
9. Approve the form of and authorize the delivery of a Preliminary Official Statement.
10. Approve and authorize the delivery of an Official Statement.
11. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Estimated par amount for the refunding bonds is:	\$45,720,000
Estimated not to exceed par amount for the refunding bonds is:	\$49,705,000

BOND ITEM—4

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
2015 SERIES D, LEASE REVENUE REFUNDING BONDS
KERN VALLEY STATE PRISON**

Refunded Bonds: Department of Corrections, 2003 Series C, California State Prison - Kern County at Delano II, formally known as Kern Valley State Prison

Authority: Section 15840 of the Government Code

Consider adoption of a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Refunding Bonds, Department of Corrections and Rehabilitation, 2015 Series D, Kern Valley State Prison.
2. Approve the form of and authorize the execution of a Supplemental Indenture to the Master Indenture, between the Board and the State Treasurer.
3. Approve the form of and authorize the execution of a second amendment to Facility Lease between the Board and the Department of Corrections and Rehabilitation.
4. Approve the form of and authorize the execution of an Escrow Agreement between the Board and the State Treasurer.
5. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
6. Approve the form of and authorize the execution of a Purchase Contract by and among the Board, the State Treasurer, and the underwriters named therein.
7. Approve the form of and authorize the delivery of a Preliminary Official Statement.
8. Approve and authorize the delivery of an Official Statement.
9. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Estimated par amount for the refunding bonds is:	\$19,810,000
Estimated not to exceed par amount for the refunding bonds is:	\$24,105,000

BOND ITEM—5

DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225) 2015 SERIES E, LEASE REVENUE REFUNDING BONDS CENTINELA AND CALIPATRIA STATE PRISONS

Refunded Bonds: Department of Corrections, 1998 Series B, California State Prisons - Imperial County, formally known as Centinela State Prison (Imperial County South) and Calipatria State Prison (Imperial County North)

Authority: Section 15840 of the Government Code

Consider adoption of a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Refunding Bonds, Department of Corrections and Rehabilitation, 2015 Series E, Centinela and Calipatria State Prisons.
2. Approve the form of and authorize the execution of a Supplemental Indenture to the Master Indenture, between the Board and the State Treasurer.
3. Approve the form of and authorize the execution of an Amended and Restated Site Lease for Centinela State Prison between the Department of Corrections and Rehabilitation (CDCR) and the Board.
4. Approve the form of and authorize the execution of a sixth amendment to each Facility Lease between the Board and the CDCR.
5. Approve the form of and authorize the execution of Escrow Agreements between the Board and the State Treasurer.
6. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
7. Approve the form of and authorize the execution of a Purchase Contract by and among the Board, the State Treasurer, and the underwriters named therein.
8. Approve the form of and authorize the delivery of a Preliminary Official Statement.
9. Approve and authorize the delivery of an Official Statement.
10. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Estimated par amount for the refunding bonds is:	\$104,895,000
Estimated not to exceed par amount for the refunding bonds is:	\$112,220,000

CONSENT ITEM

CONSENT ITEM—1

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
JAIL PROJECT
SOLANO COUNTY**

Authority: Sections 15820.90 – 15820.907 of the Government Code

Consider recognizing revised project costs