



CALIFORNIA STATE
PUBLIC WORKS BOARD

ARNOLD SCHWARZENEGGER, GOVERNOR

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STATE PUBLIC WORKS BOARD

September 16, 2005

Special Meeting

MINUTES

PRESENT:

Mr. James Tilton, Career Executive Assignment (V), Department of Finance
Ms. Cindy McKim, Acting Chief Financial Officer, Department of Transportation
Mr. Ron Joseph, Director, Department of General Services
Ms. Cindy Aronberg Deputy Controller, State Controller's Office
Mr. Francisco Lujano, Director Securities Management Division, State Treasurer's Office

ADVISORY MEMBER:

Director, Employment Development Department

LEGISLATIVE ADVISORS:

Assembly Member
Assembly Member Wilma Chan
Assembly Member Lloyd E. Levine
Senator Gilbert Cedillo
Senator Wesley Chesbro
Senator Carole Migden

STAFF PRESENT:

Karen Finn, Administrative Secretary, State Public Works Board
Michael Carter, Assistant Administrative Secretary, State Public Works Board
Deborah Cregger, Legal Counsel, State Public Works Board
Chris Sanford, Secretary, State Public Works Board
Rocel Bettencourt, Principal Program Budget Analyst, Department of Finance
Chris Lief, Budget Analyst, Department of Finance
Theresa Gunn, Principal Program Budget Analyst, Department of Finance

OTHERS PRESENT:

Darlene Maston, Department of Corrections and Rehabilitations
Karen Sakala, State Treasurer's Office
Art Lowe, Department of Corrections and Rehabilitations
Glen Mercer, State Treasurer's Office
Phil Osborne, State Treasurer's Office

CALL TO ORDER AND ROLL CALL:

Mr. James Tilton, Career Executive Assignment (V), Department of Finance called the meeting to order at 10:02 a.m. Ms. Karen Finn, Administrative Secretary, State Public Works Board, called the roll. A quorum was established.

BOND ISSUES:

Mr. Tilton asked if he was correct in understanding that there are four Bond Items.

Ms. Finn answered "yes, however, before we begin today we just wanted to inform the board members that, based on a recommendation of the State Treasurer's Office, the following bond sales will be sold in a competitive manner (on a pilot project basis) as opposed to the negotiated manner that has been the tradition of past PWB bond sales. While we acknowledge that the STO is our agent for sale and makes these marketing and sales recommendations we just thought it prudent to let you know as this board is the ultimate issuer of the bonds. We have here today David Leifer the STO's financial advisor to give you a brief explanation of what this all means and then we have Rick Hiscocks, with Orrick Herrington and Sutcliff, bond counsel on this sale to also answer any questions. Lastly, we also just wanted to let you know that these and future resolutions of this board will just acknowledge that a fee (of 0.0005%) is being paid to the Governmental Accounting Standards Board (GASB) and according to the STO, consistent with past practice. This fee is voluntary and paid by issuers to help support the board. We just felt it again prudent to inform you that we are stating our resolutions." Ms. Finn then invited David Leifer to speak.

Mr. David Leifer then introduced himself and said he was a Municipal Finance Advisor with Kelling, Northcross, and Notriga. He went on to explain about a pilot program about selling lease revenue bonds by competitive sale. Mr. Leifer said that each lease revenue bond sale would be considered on a case by case basis to be either a negotiated or competitive sale or a combination of both. Mr. Leifer then invited Rick Hissocks to speak.

Mr. Tilton asked how as a pilot program it was going to be assessed whether one was better being competitive or negotiated.

Mr. Leifer said that there are two sales for new money bonds and one sale that is a refunding. The refunding is going to be done on a negotiated basis while the new money bonds will be done on a competitive basis. Mr. Leifer said we will have to wait until Post Sale and then evaluate it to see how well they worked.

Ms. Finn clarified that all the bonds on today's agenda will be done on the competitive basis.

Mr. Leifer said that this was correct.

Mr. Hissocks said that the State Building Construction Act of 1955 has always provided that the bonds could be sold on a competitive or negotiated basis. Secondly, that the only difference is the basis of the actual sale methodology.

Ms. Finn thanked everyone for their help bringing this about.

Bond Item #1, Department of General Services
Food and Agriculture Building Renovation. Ms. Finn said this item would authorize the sale of lease revenue bonds for this projects and approve the forms of documents in your package that were specified in the resolution before them today. The maximum par value of the bonds for this series would be no more than \$25,000,000 and the maximum net interest cost would not exceed 6 percent. Lastly, she wanted to note a technical correction to the agenda. It references that we are approving a transfer agreement but in actuality the document was a site lease agreement. Both documents mean and do the same thing. To conclude we recommended approval.

**A motion was made by Mr. Joseph and Second by Mr. Lujano to approve Bond Item #1.
Ms. Finn polled the entire board.**

Bond Item #1 was approved by a 5-0 vote.

Bond Item #2, Department of Forestry and Fire Protection
Statewide Forest Fire Stations, *Construct Forest Fire Stations*. Ms. Finn said that If approved, The requested action would adopt an amended resolution authorizing actions to be taken to provide for interim financing and authorizing the sale of lease revenue bonds. Staff recommended adoption and approval.

A motion was made by Ms. Aronberg and Second by Mr. Joseph to approve Bond Item #2.

Ms. Finn polled the entire board.

Bond Item #2 was approved by a 5-0 vote.

Bond Item #3, Department of Corrections and Rehabilitation
1. *Replace Antelope Camp Dorms, Phase I* at CCC, Susanville
2. *Unit V-Modular Housing Replacement* at CMF, Vacaville
3. *Ambulatory Care Clinic* at CMF, Vacaville
4. *D-Quad Mental Health Services Building* at CMC, San Luis Obispo
5. *Substance Abuse Program Modular Replacement* at RJD, San Diego.

Ms. Finn said that this item would authorize the sale of lease revenue bonds for these projects and approve the forms of documents in your package that were specified in the resolution before them today. The maximum par value of the bonds for this series would be no more than \$20,000,000 and the maximum net interest cost would not exceed 6 percent. We recommended approval.

A motion was made by Mr. Lujano and Second by Ms. McKim to approve Bond Item #3.

Ms. Finn polled the entire board.

Bond Item #3 was approved by a 5-0 vote.

Bond Item #4, Community Colleges of California

1. *Math/Science Building Replacement* at Citrus College, Citrus CCD
2. *Instructional Facilities, Phase 1B* at Folsom Lake College, Los Rios CCD
3. *Interdisciplinary Academic Center* at Merced College, Merced CCD
4. *Multimedia Learning Resource Center* at the College of the Sequoias, Sequoias CCD.

Ms. Finn This item will authorize the sale of lease revenue bonds for these projects and approve the forms of documents in your package that are specified in the resolution before you today. The maximum par value of the bonds for this series will be no more than \$84,000,000 and the maximum net interest cost will not exceed 6 percent. We recommend approval.

A motion was made by Mr. Joseph and Second by Ms. Aronberg to approve Bond Item #4

Ms. Finn polled the entire board.

Bond Item #4 was approved by a 5-0 vote.

Mr. Tilton thanked the board members from the State Controller's Office and State Treasurer's Office. Mr. Tilton said that he understood that there were no consent items.

Ms. Finn said that was correct.

ACTION ITEMS:

There were no action items

OTHER BUSINESS:

Ms. Finn said there was only one other business item to discuss. Ms Finn stated that we had originally expected to be able to get authorization to approve contracts with new bond counsels

but we were still reviewing proposals. Ms. Finn said we hoped to be back to the board in the next month or so with our recommendations. Ms. Finn then stated that in the meantime we would just like authorization to extend our current bond counsel contracts until the end of the year to ensure coverage.

A motion was made by Ms. McKim and Second by Mr. Joseph to approve to extend the current bond council contracts.

The Motion was approved by a vote of 3/0

NEXT MEETING:

Ms. Finn said that the next regularly scheduled meeting is set for Friday, October 7, 2005, at 10:00 AM, State Capitol, Room 112. However we have another special meeting scheduled for next Tuesday the 20th in room 113.

ADJOURNMENT (the chair adjourns the meeting at 10:15 A.M.)

Following this is the reconvened meeting of the adjourned September 9, 2005 regular meeting. The minutes for this are located on the proposed minutes of the September 9, 2005 meeting.

BOND ITEM

BOND ITEM – 1

**DEPARTMENT OF GENERAL SERVICES (1760)
FOOD AND AGRICULTURE BUILDING RENOVATION**

Authority: Chapter 379, Statutes of 2002, Item 1760-301-0660 (1)

a. Adopt a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Bonds – Department of General Services, 2005 Series F, Food and Agriculture Building Renovation.
2. Approve the form of and authorize the execution of Transfer Agreements between the Department of General Services and the State Public Works Board.
3. Approve the form of and authorize the execution of Facility Leases between the Department of General Services and the State Public Works Board.
4. Approve the form of and authorize the execution of a Supplemental Indenture or Indenture, as necessary, between the State Treasurer and the State Public Works Board.
5. Approve the form of and authorize the execution and delivery of a Preliminary Official Statement.
6. Approve and authorize the execution and delivery of an Official Statement.
7. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Total Estimated Bond Authorization:
APPROVED: 5/0

\$19,637,070

BOND ITEM

STAFF ANALYSIS ITEM – 1

Department of General Services
Food and Agriculture Building Renovation

Action Requested

The requested action would authorize the sale of the lease revenue bonds and other related actions in connection with the issuance, sale, and delivery of said revenue bonds, including approving the forms of and authorizing the execution and delivery of a supplemental indenture, a site lease, a facility lease, a continuing disclosure agreement, a preliminary official statement, and an official statement.

Scope Description

This project is within scope.

This project consists of the renovation and updating of approximately 126,480 gross square feet of office and support space, 162-seat auditorium, cafeteria, meeting, and conference rooms. The four-story building was originally constructed in 1936 and is a registered historic structure. The building structure consists of strengthened concrete slabs, sheer walls and columns of concrete with reinforced steel and concrete piles with cap extension footings. The building exterior is a combination of painted poured-in-place concrete, steel framed casement windows, and glass block. The project consists of the removal of preexisting corridors, partition walls and other nonessential interior improvements, a structural retrofit, building systems upgrade, abatement of hazardous materials, and tenant improvements including modular furnishings. The project includes upgrading all essential functions to current code by providing a new HVAC system, fire protection and alarm system, electrical subpanels and lighting controls. The office building will provide workspace for approximately 250 state employees.

Funding and Project Cost Verification

This project is within cost.

\$19,637,070 total project costs for construction

CEQA

CEQA was completed and no issues were raised.

Due Diligence Status

Due diligence memo summarizing conditions of title for the Food and Agriculture Building Renovation was completed by DGS on December 10, 2002.

Project Schedule

The project schedules are as follows:

The project was completed August 2005.

Staff Recommendation: Adopt a resolution.

BOND ITEM

BOND ITEM – 2

DEPARTMENT OF FORESTRY AND FIRE PROTECTION (3540)
STATEWIDE FOREST FIRE STATIONS, VARIOUS COUNTIES
Construct Forest Fire Stations

Authority: Chapter 38/05, Item 3450-301-0660 (4)

a. Adopt a resolution to:

1. Authorize the use of interim financing, to be repaid from the Public Buildings Construction Fund from the proceeds from the sale of bonds.
2. Approve the form of and the execution and delivery of a Construction Agreement between the Department of General Services and the State Public Works Board, with the consent of the Department of Forestry and Fire Protection.
3. Approve the form of and the execution and delivery of a Construction Agreement between the Department of Forestry and Fire Protection and the State Public Works Board.
4. Approve the form of and authorize the execution of a Site Lease between the Department of Forestry and Fire Protection and the State Public Works Board.
5. Approve the form of and authorize the execution of a Facility Lease between the Department of Forestry and Fire Protection and the State Public Works Board.
6. Authorize the sale of the State Public Works Board Lease Revenue Bonds.

Total Estimated Bond Authorization:

\$36,704,000

APPROVED:

5/0

BOND ITEM

STAFF ANALYSIS – 2

Department of Forestry and Fire Protection
Statewide Forest Fire Stations, Construct Forest Fire Stations

Action requested

The action requested will adopt a resolution authorizing actions to be taken to provide for interim financing and authorizing the sale of lease revenue bonds.

Scope Description

This project is within scope. The approved project authorizes the construction of six Forest Fire Stations (FFS). Standard CDF prototypical bed barracks/mess hall buildings, apparatus buildings, flammable storage buildings, dozer sheds, administration buildings, fueling facility, upgrade water, electrical, septic and LPG services, demolition of existing buildings, grading and site work; utilities; paving; landscaping; and all appurtenances will be constructed at Bridgeville, Weott, Cloverdale, Booneville, Nevada City and Colfax.

Funding and Cost Verification

This project is within cost. The Budget Act of 2005 provides a total of \$36,704,000 in lease revenue bonds for preliminary plans, working drawings and construction.

\$36,704,000 total estimated project costs

\$0 project costs previously allocated: none

\$36,704,000 project costs to be allocated: preliminary plans \$2,657,000; working drawings \$2,238,000; construction \$31,809,000 (\$25,954,000 contract, \$1,297,700 contingency, \$4,329,300 A&E and other project costs, and \$228,000 for agency retained items)

CEQA

CEQA document will be prepared during the preliminary plan phase.

Project Schedule

The project schedule is as follows:

Approve preliminary plans: June 2006
Approve working drawings: June 2007
Complete Construction: February 2009

Due Diligence

The Department of General Services will prepare a Summary of Conditions Memo during the preliminary plan phase.

Staff Recommendation: Adopt a resolution

BOND ITEM

BOND ITEM – 3

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
CALIFORNIA CORRECTIONAL CENTER, SUSANVILLE
REPLACE ANTELOPE CAMP DORMS, PHASE I**

Authority: Chapter 379, Statutes of 2002, Item 5240-301-0660 (1)

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
CALIFORNIA MEDICAL FACILITY, VACAVILLE
UNIT V-MODULAR HOUSING REPLACEMENT**

Authority: Chapter 379, Statutes of 2002, Item 5240-301-0660 (2)

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
CALIFORNIA MEDICAL FACILITY, VACAVILLE
AMBULATORY CARE CLINIC**

Authority: Chapter 379, Statutes of 2002, Item 5240-301-0660 (3)

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
CALIFORNIA MEN'S COLONY, SAN LUIS OBISPO
D-QUAD MENTAL HEALTH SERVICES BUILDING**

Authority: Chapter 379, Statutes of 2002, Item 5240-301-0660 (4)

**DEPARTMENT OF CORRECTIONS AND REHABILITATION (5225)
RICHARD J. DONOVAN CORRECTIONAL FACILITY AT ROCK MOUNTAIN, SAN DIEGO
SUBSTANCE ABUSE PROGRAM MODULAR REPLACEMENT**

Authority: Chapter 157, Statutes of 2003, Item 5240-301-0660 (3)

a. Adopt a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Bonds—The Department of Corrections and Rehabilitation, 2005 Series G, Various Correctional Projects.
2. Approve the form of and authorize the execution of a Supplemental Indenture, between the State Treasurer and the State Public Works Board.
3. Approve the form of Site Lease and authorize the execution of Site Leases between the Department of Corrections and Rehabilitation and the State Public Works Board.

sidewalk demolition and removal of utilities to the existing modular dormitories will also be included as part of the construction.

CMF-Unit V Modular Housing Replacement

The scope of the Unit-V modular housing replacement project includes the construction of two, 200-bed dormitory style-housing units (each approximately 13,200 square feet) in the Main Yard of the California Medical Facility. Site improvements will include connection to existing utilities, as well as site security fencing, gates and access for pedestrians and vehicles. The project also includes demolition of the existing dormitory housing units.

CMF-Ambulatory Care Clinic

This project consists of constructing a new single story Ambulatory Care Clinic. The Ambulatory Care Clinic will provide approximately 4,500 square feet of clinic space that includes inmate waiting area, examination rooms, treatment rooms, staff offices, restrooms, work space and storage areas. Site improvements will include building pad, utility connections, paving, landing ramp, and stairs at the east end of the building.

CMC-D-Quad Mental Health Services Building

The project includes the replacement of the existing modular units with a new permanent building to provide sufficient program and office space for the Mental Health Custody and Clinical Program needs as mandated by the Clark vs. State of California Remedial Plan and the Coleman Federal Court Monitors' inspection. The work includes the relocation of the existing modular units including ramps, stairs, platforms, foundations, utility connections, site grading/paving, and construction of the new 9,240 square foot single story Mental Health Services Building. Site improvements will include connection to existing utilities, new concrete roadway and walkways, site security fencing, and gates.

RJD-Substance Abuse Modular Replacement

The project will provide the design and construction of a new single story substance abuse treatment building (Type II-FR construction, I-3 occupancy) that will meet the treatment needs for inmates involved in the program and provide a safe, productive work environment for contract and Office of Substance Abuse Program staff. The construction of the new substance abuse treatment building will provide office and program space for treatment of substance abuse. The building will be approximately 6,962 square feet to include meeting and small conference rooms, office for staff, space for counselor workstations, supply and file rooms, inmate clerical space, office equipment space, audio/video storage, toilet rooms for staff and inmates, janitor room, and mechanical/electrical rooms.

Funding and Project Cost Verification

These projects are within cost.

CCC-Antelope Camp Dorms Project

\$2,170,000 Total estimated project construction cost

CMF-Unit V Modular Housing Replacement

\$5,824,000 Total estimated project construction cost

CMF-Ambulatory Care Clinic

\$2,459,000 Total estimated project construction cost

CMC-D-Quad Mental Health Services Building

\$2,493,000 Total estimated project construction cost

RJD-Substance Abuse Modular Replacement

\$2,074,000 Total estimated project construction cost

CEQA

The Department certifies that these projects are in compliance with CEQA.

Due Diligence

CCC-Antelope Camp Dorms Project

Due diligence memo summarizing conditions of title was completed by DGS on June 26, 2003.

CMF-Unit V Modular Housing Replacement

Due diligence memo summarizing conditions of title was completed by DGS on June 20, 2003.

CMF-Ambulatory Care Clinic

Due diligence memo summarizing conditions of title was completed by DGS on June 20, 2003.

CMC-D-Quad Mental Health Services Building

Due diligence memo summarizing conditions of title was completed by DGS on August 4, 2003.

RJD-Substance Abuse Modular Replacement

Due diligence memo summarizing conditions of title was completed by DGS on January 13, 2004.

Project Schedule

The project schedules are as follows:

CCC-Antelope Camp Dorms Project

Construction of project completed: June 2005

CMF-Unit V Modular Housing Replacement

Construction of project to be completed: September 2005

CMF-Ambulatory Care Clinic

Construction of project completed: December 2004

CMC-D-Quad Mental Health Services Building

Construction of project completed: April 2005

RJD-Substance Abuse Modular Replacement

Construction of project to be completed: September 2005

Staff Recommendation: Adopt a resolution.

BOND ITEM

BOND ITEM – 4

**CALIFORNIA COMMUNITY COLLEGES (6870)
MERCED COUNTY, MERCED CAMPUS
INTERDISCIPLINARY ACADEMIC CENTER**

Authority: Chapter 33/02, Item 6870-801-0660, Section 34

**CALIFORNIA COMMUNITY COLLEGES (6870)
LOS ANGELES COUNTY, CITRUS CAMPUS
MATH SCIENCE BUILDING REPLACEMENT**

Authority: Chapter 33/02, Item 6870-801-0660 Section 34

**CALIFORNIA COMMUNITY COLLEGES (6870)
SACRAMENTO COUNTY, LOS RIOS CAMPUS
FOLSOM LAKE CENTER INSTRUCTIONAL FACILITIES, PHASE 1B**

*Authority: Chapter 33/02, Item 6870-801-0660 Section 34
Executive Order No. C 02/03 - 118*

**CALIFORNIA COMMUNITY COLLEGES (6870)
TULARE COUNTY, SEQUOIAS CAMPUS
MULTIMEDIA LEARNING RESOURCE CENTER**

Authority: Chapter 33/02, Item 6870-801-0660 Section 34

Adopt a resolution to:

1. Authorize the sale of the State Public Works Board Lease Revenue Bonds–Community Colleges of California, 2005 Series E, Various California Community College Projects.
2. Approve the form of and authorize the execution of a Supplemental Indenture between the State Treasurer and the State Public Works Board.
3. Approve the form of Site Lease and authorize the execution of Site Leases between the Community Colleges of California and the State Public Works Board.
4. Approve the form of a Facility Lease and authorize the execution of Facility Leases between the Community Colleges of California and the State Public Works Board.
5. Approve the form of and authorize the execution of a Continuing Disclosure Agreement.
6. Approve and authorize the execution and delivery of a Preliminary Official Statement.

7. Approve and authorize the execution and delivery of an Official Statement.
8. Approve other related actions in connection with the authorization, issuance, sale, and delivery of said revenue bonds.

Total Estimated Bond Authorization:

\$68,217,000

APPROVED:

5/0

BOND ITEM

STAFF ANALYSIS – 4

Community Colleges of California
Various CCD Projects

Action Requested

The requested action would authorize the sale of the lease revenue bonds and other related actions in connection with the issuance, sale and delivery of said revenue bonds, including the approval of the forms of and authorizing the execution and delivery of a supplemental indenture, site leases, facility leases, a continuing disclosure agreement, a preliminary official statement and an official statement.

Scope Description

These projects are within scope.

Citrus Campus---Math Science Building Replacement

The Math Science Building is a two story glass and steel building with approximately 23,241 assignable square feet. This building is equipped to offer diverse classes ranging from planetary and stellar astronomy to math and computer science. In addition to the 70 station computer lab and multidiscipline lecture space, there are three teaching computer classrooms that are fully networked and equipped with a Citrus College multi-media presentation system designed at Citrus College. The Math/ Science Building provides for a full complement of transfer and occupational lab courses for mathematics and astronomy.

Los Rios Campus---Folsom Lake Center Instructional Facilities, Phase 1B

The project is a two-story slab structure with an on grade steel frame construction. This project consists of a 30,000 gross square feet (gsf) addition to the existing FLC Learning Resource Center/Student Services facility; a 2,800 gsf new Central Plant facility, and a new 70,000 gsf two-story multi-use educational facility including chemistry labs, biology labs, interdisciplinary labs, classrooms, lecture areas, staff and student work rooms with faculty offices.

Merced Campus---Interdisciplinary Academic Center

The Interdisciplinary Academic Center Project consists of approximately 22,727 assignable square feet steel structure building that provides a permanent facility for the Anthropology, Archaeology and Geography instructional programs and a state-of-the-art Computer Center for students. The Merced Project allowed the District to combine two academic divisions; Social

Science and Humanities. The District has gained improved teaching space; additional lab teaching space for the Sciences; expanded classrooms and a computer center. The anthropology lab has fume hoods and systems to provide a safe controlled environment for science instruction.

Sequoias Campus---Multimedia Learning Resource Center

The Multimedia Learning Resources Center Project consists of a two-story concrete framed building with approximately 54,000 gross square feet. In addition to traditional library services, the project houses a distance education classroom, multimedia course reserves and tutoring services for the campus.

Funding and Project Cost Verification

These projects are within cost.

Citrus Campus---Math Science Building Replacement

\$9,226,000 total estimated project cost

\$8,438,000 project costs from lease-revenue financing

Los Rios Campus---Folsom Lake Center Instructional Facilities, Phase 1B

\$39,881,000 total estimated project cost

\$36,841,000 project costs from lease-revenue financing

Merced Campus-Interdisciplinary Academic Center

\$9,605,000 total estimated project cost

\$9,028,000 project costs from lease-revenue financing

Sequoias Campus---Multimedia Learning Resource Center

\$14,966,000 total estimated project cost

\$13,910,000 project costs from lease-revenue financing

CEQA

The Districts certify that the projects are in compliance with CEQA.

Due Diligence

Citrus Campus---Math Science Building Replacement

Due diligence memo summarizing conditions of title was completed by DGS on June 11, 2003.

Los Rios Campus---Folsom Lake Center Instructional Facilities, Phase 1B

Due diligence memo summarizing conditions of title was completed by DGS on February 25, 2003.

Merced Campus-Interdisciplinary Academic Center

Due diligence memo summarizing conditions of title was completed by DGS on January 21, 2003.

Sequoias Campus---Multimedia Learning Resource Center

Due diligence memo summarizing conditions of title was completed by DGS on March 18, 2003.

Project Schedule

The project schedule is as follows:

Citrus Campus---Math Science Building Replacement

Complete Construction: October 2005

Los Rios Campus---Folsom Lake Center Instructional Facilities, Phase 1B

Complete Construction: August 2005

Merced Campus-Interdisciplinary Academic Center

Complete Construction: December 2004

Sequoias Campus---Multimedia Learning Resource Center

Complete Construction: October 2004

Staff Recommendation: Adopt a resolution

CONSENT ITEM

CONSENT ITEM –

There were no Consent Items

ACTION ITEM

ACTION ITEM –

There were no Action Items

OTHER BUSINESS

OTHER ITEM –

Authorize execution of up to three new contracts with nationally recognized bond counsels for up to three years based on statements of qualifications that have been submitted. In addition authorize time extensions only to existing contracts until new ones are awarded.

There was no motion or action for the authorization of three new contracts with nationally recognized bond counsels.

The motion for the time extensions to existing contracts was approved by a vote of 3/0.

REPORTABLES

None.