



**CALIFORNIA STATE
PUBLIC WORKS BOARD**

ARNOLD SCHWARZENEGGER, GOVERNOR

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STATE PUBLIC WORKS BOARD

July 11, 2008

MINUTES

PRESENT:

Mr. Michael C. Genest, Director, Department of Finance
Mr. Doug Button, Deputy Director, Department of General Services
Mr. Michael Carter, Chief Operating Officer, State Controller
Mr. Francisco Lujano, Director Securities Management, State Treasurer

STAFF PRESENT:

Nathan Brady, Assistant Administrative Secretary
Chris Lief, Assistant Administrative Secretary
Theresa Gunn, Assistant Administrative Secretary
Deborah Cregger, Staff Counsel
Stan Hiuga, Budget Analyst
Randy Katz, Budget Analyst
Maria Lo-Aoyama, Budget Analyst
Madelynn McClain, Budget Analyst
Andrew Ruppenstein, Budget Analyst
Thurese Vialovos, Budget Analyst
Aurelia Bethea, Executive Secretary

CALL TO ORDER AND ROLL CALL:

Mr. Genest, Chairperson of the SPWB and Director of the Department of Finance, called the meeting to order at 10:01 a.m. Mr. Nathan Brady, Assistant Administrative Secretary for the SPWB, called the roll. A quorum was established.

The first order of business was approval and adoption of the Minutes from June 13, 2008.

A motion was made by Mr. Carter and Second by Mr. Button to approve and adopt the minutes from the June 13, 2008 meeting.

The minutes were approved by a 4-0 vote.

BOND ITEMS:

Mr. Brady reported that there was one Bond Item for consideration this month. The Bond Item was for the Department of Veterans Affairs, Greater Los Angeles and Ventura County Homes. The requested action would adopt an amended resolution to authorize interim financing and the sale of State Public Works Board bonds consistent with currently approved project cost allocations.

Staff recommended adoption of the amended resolution and approval of Bond Item 1.

There were no comments or questions from the Board or the public.

A motion was made by Mr. Button and Second by Mr. Carter to approve Bond Item #1.

The Bond Item was approved by a 4-0 vote.

CONSENT ITEMS:

Mr. Brady reported that there were 9 Consent Items for consideration this month.

The 9 Consent Items proposed are as follows:

- 3 requests to authorize site selection [Consent Items 2, 3, and 4]
- 1 request to authorize an acquisition [Consent Item 1]
- 4 requests to approve preliminary plans [Consent Items 6, 7, 8, and 9]
- 1 request to approve an augmentation [Consent Item 5]

Mr. Brady reported that there was one 20-day letter for Item 5 on the Consent Calendar. The letter for **Department of Toxic Substances Control, Stringfellow Riverside Mining Condemnation, Riverside County**, noticing staff's intent to recommend approval of an augmentation that was sent to the appropriate Legislative Committees on June 20, 2008. Legislative staff had questions about the project and staff responded with additional information. Legislative staff expressed no further questions or concerns.

In summary: Staff recommends approval of the Consent Calendar consisting of Consent Items 1 through 9.

There were no questions or comments from the Board or the public.

**A motion was made by Mr. Button and Second by Mr. Genest to approve Consent Items 1 through 9.
The Consent Items were approved by a 2-0 vote.**

ACTION ITEMS:

Mr. Brady reported that there were no action Items on this month's agenda.

OTHER BUSINESS:

Mr. Brady reported there was one item under Other Business, to adopt a resolution, authorizing the execution of a contract. The Board contracts for the services of a financial advisor to assist it in analyzing a variety of market sensitive long-term financing matters that arise in the capital outlay and revenue bond arenas. The Board's most recent contract was with Lamont Financial Services and expired in June 2008.

Staff recommended that the Board adopt and approve a resolution authorizing the execution of a contract with Lamont Financial (on a sole source basis) in order to continue giving financial advice on several significant ongoing projects. Staff further requests the Board waive application of the Disabled Veteran Business Enterprise program for this contract due to the specialized nature of the services to be rendered.

Mr. Genest had a question as to effective date of the contract since the state currently is with out an enacted budget. Mr. Brady confirmed that the contract would not go into effect until the budget passes.

**A motion was made by Mr. Button and Second by Mr. Genest to adopt the resolution 9.
The Other Business item was approved by a 2-0 vote.**

REPORTABLES:

Mr. Brady reported that there was one reportable item Staff approved under authority delegated by the Board.

NEXT MEETING:

Mr. Brady noted that the next regular meeting of the SPWB is set for Friday, August 8, 2008, at 10:00 a.m. at the State Capitol, in Room 113.

There were no comments or questions from the public before adjournment.

Mr. Genest adjourned the meeting at 10:08 a.m.